

Storm Relief Raffle Rules and Regulations

OFFICIAL RULES

No Purchase Necessary to Enter or Win

A purchase or payment will not improve any single entry's chances of winning

The Storm Relief Raffle ("Raffle") is being conducted by Vermont Mountain Bike Association ("VMBA"), a 501(c)3 not-for-profit organization. The Raffle is being conducted to raise funds for ongoing charitable purposes. The Raffle Rules and Regulations are set forth below. By purchasing a Raffle ticket, the purchaser acknowledges that they are aware of, and agrees to be bound by, these Raffle Rules and Regulations and VMBA's interpretation of any such Rules and Regulations. VMBA shall be responsible for interpreting and applying the Rules and Regulations. VMBA's interpretation and application of such rules shall be final.

ELIGIBILITY: The Raffle is open to all natural persons who are legal residents of the United States and District of Columbia or Canada, who are at least 18 years old at time of entry. Void outside the USA, in Puerto Rico, the US Virgin Islands, and other United States territories and possessions. The Raffle is subject to all applicable federal, state, and local laws and regulations and is void where prohibited by law.

Any paid employees and independent contractors who have, within the past six months, performed services for and were compensated by VMBA,, and immediate family and household members of such individuals, are not eligible to enter. "Immediate family members" shall mean parents, step-parents, children, step-children, siblings, step-siblings, or spouses. "Household members" shall mean people who share the same residence at least three months a year.

ENTRY PERIOD: The Raffle begins March 15, 2022 at 12:01 AM EST and ends April 8, 2022 at 11:59 PM EST ("Entry Period"). Unlimited Raffle tickets are available for purchase. VMBA's computer is the official clock for this Raffle.

HOW TO ENTER: During the Entry Period, Raffle tickets can be purchased for \$5 for one ticket by eligible persons (see Eligibility). An individual can purchase as many Raffle tickets as they may wish, subject to availability. During the Entry Period, visit the Storm Relief Raffle registration page located on VMBA's website at <https://vmba.org/storm-relief-raffle/>. You will be asked to provide basic contact information, including your name, street address, phone number, and email address. All Raffle tickets become the property of VMBA and none will be acknowledged or returned.

Alternative Method of Entry: You may receive a Raffle ticket without making a purchase, by hand printing your name, mailing address, phone number, email address, birthdate, and Storm Relief Raffle on a 3" x 5" piece of paper and mailing it with proper postage to VMBA, PO Box 2055, South Burlington VT, 05407. You will receive an email confirmation of your Raffle ticket. All mail-in requests must be handwritten. All mail-in requests must be postmarked before April 5, 2022 11:59PM EST.

PRIZE: One (1) Raffle prize will be awarded, which consists of: Specialized Stumpjumper Pro, winner chooses the size. All other expenses not specifically mentioned herein are solely the winner's responsibility. Winner agrees to accept the Raffle prize 'as is' and entrants hereby acknowledge that VMBA is in any manner responsible or liable for any warranty, representation, or guarantee relative to the Raffle prize, including warranties provided exclusively by a Raffle supplier. Additional terms and conditions may apply to event suppliers for which VMBA shall not be liable or responsible in any way for any cancellations, losses or damages. Approximate retail value of the Raffle prize is \$8,000. Any difference between stated approximate retail value and actual value of Raffle prize will not be awarded. Winner is solely responsible for any federal, state, and local taxes associated with the receipt or use of the prize. Winner must provide VMBA with a valid Social Security number or taxpayer identification number before the prize will be awarded. A Form 1099 will be issued to the Raffle Prize winner.

RAFFLE DRAWINGS: Winners will be selected at random from among all eligible entries collected during the Entry Period taking place on April 11, 2022. The Raffle drawing will be conducted by a VMBA representative, whose decisions and interpretations on all matters relating to the Raffle and these Official Rules are final and binding in all respects. VMBA reserves the right to disqualify any entrant or winner and may refuse to award a prize to a person who is not eligible or has violated a rule, gained unfair advantage in the Raffle, or obtained winner status using fraudulent means. If the winner is found to be ineligible or not in compliance with Raffle rules, the winner will be disqualified and an alternate winner will be awarded the prize in a separate random drawing. Entrants need not be present to win. Winner will be contacted by email. Inability of the winner to be contacted or located after a period of one (1) month from the draw date of the Raffle drawing, the prize or its cash equivalent will be deemed to have been donated to VMBA. VMBA reserves the right to terminate the contest or a portion thereof at their discretion.

ODDS: The odds of winning will depend on the number of eligible entries received, according to the eligibility requirements in the Raffle.

NON-DEDUCTIBILITY OF RAFFLE TICKET PURCHASE: The IRS has taken the position that amounts paid for chances in raffles, lotteries or similar drawings for valuable prizes are not gifts, and consequently, the purchase of a Ticket does not qualify as a deductible charitable contribution.

TAXES: There may be federal, state and/or local tax consequences of winning a prize in the Raffle. Any and all taxes are the sole responsibility of the winner. Purchasers of Tickets are advised to consult their own tax advisors with respect to tax liabilities that may arise from winning a prize in VMBA Raffle.

GENERAL TERMS: The Raffle is subject to these Official Rules. These Official Rules cannot be changed by any oral statement made by any employee, consultant or agent acting on behalf of

VMBA. By entering the Raffle, entrants accept and agree: (1) to be bound by these Official Rules and the decisions of VMBA which shall be final and binding; (2) waive any right to claim ambiguity in the Raffle or these Official Rules; and (3) that VMBA may use the entrant's name, photograph, likeness, statements, biographical information, voice, and city and state address for promotional or advertising purposes in connection with the Raffle on a worldwide basis and in all forms of media, now or hereafter known, in perpetuity, without review, permission or further compensation, except where prohibited by law. Other rules and regulations may apply. Please contact VMBA if you have any questions. Transition Bike Raffle is void where prohibited by law.

BY ENTERING THE RAFFLE, EACH ENTRANT RELEASES VMBA, ITS DIRECTORS, OFFICERS, EMPLOYEES AND AGENTS FROM ANY AND ALL LIABILITY FOR INJURIES, LOSSES OR DAMAGES OF ANY KIND (INCLUDING, WITHOUT LIMITATION, FROM EXPOSURE TO COVID-19 AND ATTORNEY'S FEES) CAUSED BY PARTICIPATING IN THE RAFFLE OR WINNING ANY PRIZE OR RESULTING FROM ACCEPTANCE, POSSESSION, USE OR MISUSE OF ANY PRIZE, AND EACH WINNER AGREES TO INDEMNIFY AND HOLD VMBA HARMLESS FROM ANY AND ALL LOSSES, DAMAGES, RIGHTS, CLAIMS AND ACTIONS OF ANY KIND ARISING FROM, IN CONNECTION WITH, OR AS A RESULT OF PARTICIPATING IN THE RAFFLE OR THE WINNER'S ACCEPTANCE OR USE OF ANY PRIZE. A RAFFLE ENTRANT'S SOLE AND EXCLUSIVE REMEDY FOR ANY CLAIM AGAINST VMBA ARISING OUT OF THE SALE OF TICKETS OR THE CONDUCT OF THE RAFFLE SHALL BE LIMITED TO THE RETURN OF THE PURCHASE PRICE PAID FOR THEIR TICKET(S). IN NO EVENT SHALL VMBA, ITS DIRECTORS, OFFICERS, EMPLOYEES, AGENTS OR REPRESENTATIVES BE LIABLE TO ANY PARTY FOR ANY LOSS OR INJURIES TO EARNINGS, PROFITS OR GOODWILL, OR FOR ANY INCIDENTAL, SPECIAL, PUNITIVE OR CONSEQUENTIAL DAMAGES OF ANY PERSON OR ENTITY WHETHER ARISING IN CONTRACT, TORT OR OTHERWISE, EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.