

VMBA

BALANCE SHEET

As of December 7, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash On Hand	100.00
CCox Pay	22,645.95
Mascoma Business Checking	136,831.71
Mascoma Payouts Clearing	43.00
Mascoma Rainy Day	38,146.48
Paypal	0.00
Storm Relief	5,689.34
VSECU Savings	30.00
Total Bank Accounts	\$203,486.48
Other Current Assets	
Undeposited Funds	219.00
Total Other Current Assets	\$219.00
Total Current Assets	\$203,705.48
Fixed Assets	
Accumulated Depreciation	-1,131.38
Computer Equipment	1,697.07
Total Fixed Assets	\$565.69
TOTAL ASSETS	\$204,271.17
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
VSECU Credit Card	1,078.24
Total Credit Cards	\$1,078.24
Other Current Liabilities	
EDIL	7,000.00
PAYROLL LIABILITIES	
Employees Portion - Medicare	-126.08
Employees Portion - Social Security	-273.74
Federal Withholding	47.82
State Withholding - Vermont	-21.65
State Withholding - Washington	-23.08
Total PAYROLL LIABILITIES	-396.73
PPP Loan	47,505.00
Total Other Current Liabilities	\$54,108.27
Total Current Liabilities	\$55,186.51
Total Liabilities	\$55,186.51
Equity	
Opening Balance Equity	-26,254.09
Retained Earnings	102,469.13
Net Income	72,869.62
Total Equity	\$149,084.66
TOTAL LIABILITIES AND EQUITY	\$204,271.17